

Licensure Historical and Projected Revenue and Expenses

License Type	Initial	Renewal	Endorsement
Rate	\$ 180.00	\$ 150.00	\$ 50.00
Applications			
FY20	6,360	5,171	2,382
FY21	9,536	6,864	2,597
FY22	9,876	5,945	2,812
FY23	9,751	5,602	2,909
Average	8,881	5,896	2,675
Average Revenue	\$ 1,598,535.00	\$ 884,325.00	\$ 133,750.00

Expenses	Other Costs	Personnel	Licensing System
FY20	\$ 1,052,417.31	\$ 1,063,865.25	\$ 144,000.00
FY21	\$ 1,038,253.16	\$ 1,154,313.79	\$ 144,000.00
FY22	\$ 541,669.83	\$ 1,281,539.23	\$ 108,000.00
FY23	\$ 516,758.47	\$ 1,395,696.74	\$ 144,000.00
Average	\$ 787,274.69	\$ 1,223,853.75	\$ 144,000.00

Personnel Costs have continually risen each year since FY20 and will sharply increase with legislatively authorized raises

Projected	Other Costs	Personnel Costs	Licensing System
FY24	\$ 870,000.00	\$ 1,766,451.00	\$ 148,320.00
FY25	\$ 870,000.00	\$ 1,960,760.61	\$ 200,000.00

