Pupil Centered Funding Plan
Senate Bill 543 (2019 Session)

State Education Fund (Revenues)

Interest earned on State Permanent School Fund (NRS 387.030)
Room Tax (NRS 244.33561)
Public School Operating Tax (PSOPT) (NRS387.195)
Lease of Federal Lands (NRS 328.450(1) and NRS 328.460(1))
Sales and Use Tax (NRS 360.850(2) and NRS 360.855(2))
Net proceeds of Minerals and Geothermal Resources (NPM) (NRS 362.170(4))
Marijuana Tax Revenues

- 10% of Retail Sales (NRS 372A.290(2))
- 15% of Wholesale (NRS 372A.290(3))
- Medical Marijuana (NRS 453A.344(3))
- Marijuana taxes, fees, and penalties (NRS 453D.510)

Local School Support Tax (LSST) (NRS 374.785)
Slot Tax (NRS 463.385(1))
Governmental Service Tax (482.181(3))
Proceeds of certain taxes, fees, and penalties, including:

- Law Enforcement Forfeiture Accounts (NRS179.1187(1))
- Franchise Fees (NRS 709.110, NRS 709.230, NRS 709.270)

General Fund appropriation

Education Stabilization Account (Account)

Utilized when:

- revenue collected in the State Education Fund is 97% or less than authorized expenditure amount
- Balance of account is > 15% of total appropriations and authorizations from State Education Fund

Funded by transfers from:

- School Districts if Ending Fund Balance is >16.6% of total actual expenditures
- Unexpended funds in the State Education Fund at end of each FY, excluding federal funds, match, Maintenance of Effort (MOE), and funds for non-K-12 services
- And interest and income earned on the Account

Pupil Centered Funding Plan

Tier A: Administration/Oversight
State Board of Education
Superintendent of Public Instruction
Department of Education

Tier B: Auxiliary Services
School Districts

Tier C: Per Pupil Funding
School Districts

Tier D: Per Pupil Funding
Charter Schools and University Schools for Profoundly Gifted and Talented pupils

Tier E: Weighted Funding
School Districts, Charter Schools, and University Schools for Profoundly Gifted Pupils

Other Accounts

Federal Grants with MOE/Match
Includes Special Education

Non-K-12 Programs
Pre-K
Adult Education

Other
NV Teach Scholarship